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### **ALLOTMENT OF COAL ENERGY S.A. SHARES COMPLETED**

The allotment of shares in Coal Energy S.A., the third-largest private coal producer in Ukraine in terms of reserves, has now taken place.

A total of 11,252,780 Offer Shares were allotted to investors. 10,902,780 Shares were offered to institutional investors and 350,000 to retail investors. Subscriptions for shares in the tranche for retail investors were reduced by 18,4%.

The value of the Coal Energy S.A. public offering was PLN 225 million. Listing on the main market of the Warsaw Stock Exchange is scheduled for 4 August 2011.

***For more information please contact:***

Magda Kołodziejczyk

M+G

Tel. (+48) 22 625 71 40, (+48) 501 168 807

e-mail: magda.kolodziejczyk@mplusg.com.pl

Additional information available at [www.coalenergy.com.ua](http://www.coalenergy.com.ua)

### **KEY INFORMATION ABOUT COAL ENERGY**

Coal Energy is the third-largest private coal producer in Ukraine in terms of reserves (according to the Ukrainian reserves valuation methodology as of the end of 2010). The Company's coal reserves and operating units are located in the country's largest coal basin – Donbas.

The principal business of Coal Energy is mining, beneficiation and sale of thermal and coking coal. Under the JORC Code, the Group has 235.5 million tonnes of coal resources, out of which 151.2 million tonnes are proven and probable recoverable coal reserves.

The Group currently operates ten coal mines, as well as waste dumps processing and coal beneficiation plants. Coal Energy sells coal to power generation plants, coking plants, cement plants and municipalities. The Group's customers are located in Ukraine, CEE countries such as Bulgaria, Slovakia and Moldova, and Turkey.

In the first three quarters of FY2011 (the Company's financial year ends 30 June), the Company produced 1.28 million tonnes of coal.

### ***Disclaimer***

*This publication is for promotional purposes only and under no circumstances shall form the basis for a decision to invest in securities of Coal Energy S.A. (the "Company").*

*The offering prospectus (the "Prospectus"), prepared in connection with the public offering in Poland and admission of the Company's offer shares to trading on the Warsaw Stock Exchange (the "WSE"), is the sole legally binding document containing information on the Company and the public offering of its shares in Poland (the "Offering").*

*On 4 July 2011 the Prospectus was approved by Commission de Surveillance du Secteur Financier, the Luxembourg capital markets supervision authority, and was made available to the public on 6 July 2011.*

*The Prospectus in electronic form is available on the following websites: of the Company ([www.coalenergy.com.ua](http://www.coalenergy.com.ua)) and Dom Maklerski BZWBK S.A. ([www.dmbzwbk.pl](http://www.dmbzwbk.pl)).*